

Press release
May 5, 2006
Gothenburg, Sweden

Report from Annual General Meeting

At Vitrolife's Annual General Meeting yesterday, May 4, the following was among the decided:

- No dividend will be paid for the financial year 2005.
- Re-election of Board members Patrik Tigerschiöld, Per Båtelson and Madeleine Olsson-Eriksson and new election of Semmy Rülff, in accordance with the election committee's proposal.
- Decision regarding changes in the Articles of Association due to the fact that a new Companies Act (2005:551) came into force on January 1, 2006 as well as changes of an editorial nature. The adopted changes were in accordance with the Board's proposal.
- Authorization for the Board, for the time up until the next Annual General Meeting and on one or more occasions, to take a decision on the issue of a maximum of 2,100,000 shares in total, corresponding to approximately 9.6 percent of the company's share capital. The issue may deviate from the shareholders' pre-emptive rights through a non-cash issue, through offsetting or may otherwise be subscribed for in accordance with chapter 13 § 5, paragraph one, 6, of the Companies Act. The reason for the possible deviation from the shareholders' pre-emptive rights is to prepare the ground for a possible company acquisition.
- Lars Hamberger was appointed honorary chairman for a period of two years.

At the Board meeting following election which was held after the Annual General Meeting, Patrik Tigerschiöld was elected Chairman of the Board.

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The Board

Questions should be addressed to:
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Vitrolife is a global biotechnology/medical device Group that works with developing, manufacturing and selling advanced products and systems for the preparation, cultivation and storage of human cells, tissue and organs. The company has business activities within three product areas: Fertility, Transplantation and Cell therapy. The Fertility product area works with nutrient solutions (media) and advanced one-time instruments such as needles and pipettes, for the treatment of human infertility. The Transplantation product area works with solutions and systems to maintain tissue in optimal condition outside the body for the required time while waiting for transplantation. The Cell therapy product area works with media to enable the use of stem cells for therapeutic purposes.

Vitrolife today has approximately 110 employees and the company's products are sold in more than 80 markets. The head office is in Kungälv, Sweden, and there are subsidiaries outside Gothenburg, Sweden and in Denver, USA. The Vitrolife share is listed on the O-list of the Stockholm Stock Exchange.

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