

Press release
April 28, 2009
Gothenburg, Sweden

Report from Annual General Meeting

At Vitrolife's Annual General Meeting yesterday, April 27, the following, amongst other things, was decided:

- The Board's proposed dividend of SEK 0.40 for the financial year 2008 was approved. April 30, 2009 was adopted as the record day.
- Re-election of Board members Patrik Tigerschiöld, Fredrik Mattsson, Madeleine Olsson-Eriksson, Semmy Rülff, Tord Lendau and Maris Hartmanis, in accordance with the election committee's proposal.
- In accordance with the proposal of the Board, to reduce the share capital by SEK 247,300 through the cancellation of 247,300 bought back shares and to increase the share capital by SEK 391,057.14 through a transfer from non-restricted equity to the share capital (bonus issue).
- Authorization for the Board, for the time up until the next Annual General Meeting and on one or more occasions, to take a decision on the issue of a maximum of 1,950,000 shares in total, corresponding to approximately 9.8 percent of the company's share capital.
- The Board was authorized to take a decision, up until the next Annual General Meeting and on one or more occasions, with regard to the acquisition and transfer of the company's own shares, at the most 10 percent of the company's shares. At the Board meeting following election, the board decided to use this authorization.
- The proposed principles for remuneration and other conditions of employment for the senior management were approved.

At the Board meeting following election which was held after the Annual General Meeting, Patrik Tigerschiöld was elected Chairman of the Board.

April 28, 2009
Gothenburg, Sweden
The Board

Queries should be addressed to:

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Vitrolife is a global biotechnology/medical device Group that works with developing, manufacturing and selling advanced products and systems for the preparation, cultivation and storage of human cells, tissue and organs. The company has business activities within three product areas: Fertility, Transplantation and Stem Cell Cultivation.

The Fertility product area works with nutrient solutions (media), cryopreservation products and advanced consumable instruments such as needles and pipettes, for the treatment of human infertility. The Transplantation product area works with solutions and systems to evaluate and maintain organs outside the body in order to select usable organs and keeping them in optimal condition while waiting for transplantation. The Stem Cell Cultivation product area works with media and instruments to enable the use and handling of stem cells for therapeutic purposes.

Vitrolife today has approximately 150 employees and its products are sold in more than 80 markets. The company is headquartered in Gothenburg, Sweden, and there are subsidiaries in USA, Australia, France and Italy. Production facilities are located in Sweden and the USA.

The Vitrolife share is listed on NASDAQ OMX Stockholm, Small Cap.

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Vitrolife is required under the Swedish Securities Market Act to publish the information in this press release. The information was submitted for publication 28 April 2009 at 8:30 am CET.