

Press Release 8 July 2021 Gothenburg, Sweden

## Trading update for the second quarter

In regard to the acquisition of Igenomix and the subsequent directed share issue, Vitrolife is presenting sales and preliminary income for the second quarter.

## Second quarter

- Sales amounted to SEK 382 (209) million, corresponding to an increase of 83 percent in SEK. Sales increased by 94 percent in local currency.
- The preliminary operating income before depreciation and amortisation (EBITDA) amounted to SEK 134 (40) million, corresponding to a margin of 35 (19) percent. Fluctuations in exchange rates negatively impacted EBITDA by SEK 15 million. The operating income included non-recurring acquisition-related costs of SEK 11 million and non-recurring transport-related costs of MSEK 3 million. Adjusted of these items, EBITDA amounted to MSEK 148 million, corresponding to a margin of 39 percent.

"It is gratifying to note that the recovery in demand has continued during the second quarter even though the rate of recovery varied between divisions and market regions", says Thomas Axelsson, CEO.

## First half year

- Sales amounted to SEK 761 (543) million, corresponding to an increase of 40 percent in SEK. Sales increased by 49 percent in local currency.
- The preliminary operating income before depreciation and amortisation (EBITDA) amounted to SEK 297 (156) million, corresponding to a margin of 39 (29) percent. Fluctuations in exchange rates negatively impacted EBITDA by SEK 25 million.

Complete information will be reported in connection with Vitrolife AB's regular interim report on July 15, 2021. No further information is intended to be released until then.

Gothenburg, 8 July, 2021 VITROLIFE AB (publ) Thomas Axelsson, CEO

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Vitrolife is an international medical device Group. Vitrolife develops, produces and markets products for assisted reproduction.

Vitrolife has approximately 400 employees and the company's products are sold in approximately 110 markets. The company is headquartered in Gothenburg, Sweden, and there are also offices in Australia, Belgium, China, Denmark, France, Germany, Italy, Japan, United Kingdom and USA. The Vitrolife share is listed on NASDAQ Stockholm.

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This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.