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**Press release**  
8 July 2021  
Gothenburg, Sweden

## **Vitrolife completes a directed share issue of 9.6 million shares, raising proceeds of approximately SEK 3.6 billion**

**Vitrolife AB (publ) ("Vitrolife") has, based on the authorisation granted by the annual general meeting on 28 April 2021 and in accordance with what Vitrolife indicated in a press release on 8 July 2021, resolved to carry out a directed share issue of 9,645,303 shares at a subscription price of SEK 368.92 per share. The subscription price has been determined through an accelerated book building procedure.**

Vitrolife announced yesterday the signing of the acquisition of Igenomix S.L.<sup>1</sup> ("Igenomix") and Vitrolife intends to partly finance this acquisition with the proceeds from the directed share issue.

The directed share Issue has been subscribed by approximately 50 selected Swedish and international institutional investors, among others, William Demant Invest A/S, Bure Equity AB, Fjärde AP-fonden and AMF. The reason for carrying out a directed share issue and deviating from shareholders' preferential rights in the share issue is to enable the raising of capital in a timely and cost-efficient manner.

After the directed share issue, the total number of shares in Vitrolife will amount to 118,195,878. The directed share issue entails a dilution effect of approximately 8.2 per cent based on the total number of shares in Vitrolife after the directed share issue. Following the issue in kind that will be carried out in connection with the announced acquisition of Igenomix, an additional 17,251,312 shares will be issued and the total number of shares will then amount to 135,447,190.

Skandinaviska Enskilda Banken ("SEB") acted as financial advisor to Vitrolife in the directed share issue.

Gothenburg, 8 July, 2021  
VITROLIFE AB (publ)  
Thomas Axelsson, CEO

### **Queries should be addressed to:**

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This information is information that Vitrolife AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 23:30 CET on 8 July 2021.

### **About Vitrolife**

Vitrolife is an international medical device Group. Vitrolife develops, produces and markets products for assisted reproduction. Vitrolife has approximately 400 employees and the company's products are sold in approximately 110 markets. The company is headquartered in Gothenburg, Sweden and there are

also offices in Australia, Belgium, China, Denmark, France, Germany, Italy, Japan, United Kingdom and USA. The Vitrolife share is listed on NASDAQ Stockholm.

### **Important information**

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persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Statements in this press release relating to any future status or circumstances, including statements regarding future performance, growth and other trend projections and other effects of the Rights Issue or the other matters described herein, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as "anticipate", "believe", "expect", "intend", "plan", "seek", "will", "would" or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that could occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to several factors, many of which are outside Vitrolife's control. Any forward-looking statements in this press release speak only as of the date on which the statements are made and Vitrolife has no obligation (and undertakes no obligation) to update or revise any of them, whether as a result of new information, future events or otherwise.

### **Information to distributors**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the new shares in the directed share issue (the "Issue Shares") have been subject to a product approval process, which has determined that the Issue Shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the Issue Shares may decline and investors could lose all or part of their investment; the Issue Shares offer no guaranteed income and no capital protection; and an investment in the Issue Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the directed share

*issue. Furthermore, it is noted that, notwithstanding the Target Market Assessment, SEB will only procure investors who meet the criteria of professional clients and eligible counterparties.*

*For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Issue Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Issue Shares and determining appropriate distribution channels.*

[1] Mendel HoldCo