

Press Release July 14, 2021 Gothenburg, Sweden

Vitrolife launches share buybacks to secure incentive program

The Board of Directors of Vitrolife AB (publ) ("Vitrolife") has, empowered by an authorization given by the Annual General meeting on 28 April 2021, resolved to initiate a share buyback program. The purpose of the program is to secure the obligations of the company (including social security contributions) relating to the long-term incentive program LTIP 2021.

The acquisition of shares shall take place on a regulated market or a market corresponding to a regulated market outside the European Economic Area and shall be managed by an investment firm or a credit institution which makes its trading decisions in relation to the company's shares independently of, and without influence by, the company in accordance with the EU Market Abuse Regulation (596/2014), the EU Commission's delegated Regulation (2016/1052) and the applicable rules of Nasdaq's Nordic Main Market Rulebook for Issuers of Shares. The buyback program will run between 15 July and 31 August 2021.

The buybacks will be done on the following terms:

- 1. The maximum number of shares that can be repurchased is 52.568.
- 2. Acquisition of shares may be made at a price per share within the recorded interval, i.e. the interval between the highest buying price and the lowest selling price.
- 3. Payment shall be made in cash.

Vitrolife currently does not hold any own shares.

Gothenburg, July 14, 2021 VITROLIFE AB (publ) Thomas Axelsson, CEO

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Vitrolife is an international medical device Group. Vitrolife develops, produces and markets products for assisted reproduction.

Vitrolife has approximately 400 employees and the company's products are sold in approximately 110 markets. The company is headquartered in Gothenburg, Sweden, and there are also offices in Australia, Belgium, China, Denmark, France, Germany, Italy, Japan, United Kingdom and USA. The Vitrolife share is listed on NASDAQ Stockholm.

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This is a translation of the Swedish version of the press release. When in doubt, the Swedish wording prevails.